

17.1 *Aeromodelling Fund – financial requirements*

The unified FAI budget and budget reporting structure are applied for the CIAM account as well. Now the budget and budget statement structure is in accordance to each other, which is an advantage. On the other hand the FAI book keeping runs only in CHF on daily exchange rate basis. As CIAM uses EUR, the CIAM statement values can be obtained only by using the actual exchange rate. There are also changes in the terminology (we have now assets, profit, loss etc.)

17.2 *Final CIAM Budget for 2013*

Because of some corrections in the FAI book keeping the final balance values for 2013 have changed since the April Plenary meeting.

*Based on the statement of Nov. 25 and the exchange rate for EUR/CHF used by the office the final 2012 figures are:*

*Special Reserve on Jan. 01, 2013: EUR 44 707 (before: Opening balance)*

*Net result on Dec. 31, 2013: EUR -6 340 (before: Net movement)*

*Special Reserve on Dec. 31, 2013: EUR 38 367 (before: Closing balance).*

*The red values are different to that of in April: (7 155 and 37 552 respectively).*

17.3 *Sanction fees (including EuroTour events)*

The payment situation is quite the same as usual. The majority of the sanction fees arrived in time, some were again late or not fully paid, or information is missing, clarifications are in progress. Up to now, EuroTour event forms didn't arrive to me, while some payments have arrived, but not from the organizing body.

17.4 *Payments for medals*

The medal payment situation for 2014 is better than in last year. One payment is missing: Mongolia (CHF 1983). The invoice was issued together with the medals in April at the Plenary with 30 days payment deadline. Warning was sent to urge the organizers to pay the medals.

17.5 *CIAM Scholarship*

The fourth edition of the CIAM scholarship runs, but I haven't seen any of the required documentation. The scholarship was not paid by now for 2013 and 2014.

17.6 *Estimation for the final net result (balance) of CIAM account for 2014*

Based on the statement as of Nov. 15 and the daily rate on the same day the temporary budget figures are:

*Special Reserve on Jan. 01, 2014: EUR 38 367 (Opening balance before)*

*Net result on Nov. 15, 2014: EUR +9 439 (Temporary value)*

*Special Reserve on Nov. 15, 2014: EUR 47 806 (Temporary value).*

The actual reimbursements of Bureau members at the December meeting, other pending liabilities, late sanction fee payments, payments on the way, and some not yet recorded items will affect the final figures by the end of the year. The net result of the CIAM account can be estimated around EUR 2000.

As it is usual, some budgeted costs are not yet spent and some not budgeted items appear in 2014.

17.7 *Handling of CIAM account is possible now by the CIAM president and the treasurer – as it was planned before –, using a special access to the account. As of Dec. 3, 16:35 the balance by the bank is EUR 41 428.*

December 3, 2014

Andras Ree  
CIAM Treasurer